

ASPRA Year End Accounts

Treasurers Report for the AGM

Overall a very solid year and a big thank you to the road reps and the Advertising team who have excelled spectacularly this year (and 2019 I may hasten to add, but I will leave them to update you on that!)

Overall

- Out Net Surplus for the year was £4,265.58, a near eightfold increase and is mainly down to the increased revenue from the Advertising regime we have in place.

Income

- Our membership fees have increased by 3% which is still a very good amount when measured against the membership take up of potential members our area.
- We have had a good level of donations from our councillors for the lights and also from the local businesses and our thanks goes to them.
- 2019 will be the last year of the current contract and we will be looking to renew at some point over the summer.

Expenses

- Our printing costs have increased by 45% mainly due to larger and more frequent magazines. Recommend that we look to ask people to opt in for electronic copy only when joining memberships for cost and environment reasons.
- Social costs are lower due to amounts not paid and due to St Mildred's, which will be done shortly.
- Donations of £400 were made for the Great War centenary commemorations (poppies and silent soldier)
- Bingham Road Rec gardening work drew down £596.38 out of a ring-fenced £1,700

Balance Sheet

Net Assets have increased by 51% and the bank balances remain in good health

Thank you for your continued support and help for 2018 and this year so far.

Regards

Frederick Law

Treasurer ASPRA